

THE RESTAURANT REVITALIZATION FUND

An SBA grant program for food & beverage businesses

- \$10 million cap per grant
- \$5 million limit per physical location
- Not subject to income tax
- Federal tax deductions protected
- Must have 20 or fewer establishments
- Cannot be publicly traded
- Cannot do this and Shuttered Venue grant
- Must certify economic necessity

Eligible Business Types ▶

Place of business where patrons assemble for the primary purpose of being served food or drink.

At least **33%** of onsite sales should be food & beverage.



RESTAURANT



CATERER



CAFÉ OR BAKERY



FOOD TRUCK, CART, OR STAND



BAR, LOUNGE, INN, TAVERN OR SALOON



BREWPUB, TAPROOM, OR TASTING ROOM

Qualified Expenses ▶

Expenses incurred from **February 15, 2020** to **March 11, 2023**.

- ✓ Payroll
- ✓ Mortgage Principal or Interest
- ✓ Rent
- ✓ Utilities
- ✓ Operational Expenses
- ✓ Normal Food & Beverage Inventory
- ✓ Paid Sick Leave
- ✓ Maintenance including Construction for Outdoor Seating
- ✓ Supplies such as PPE and Cleaning Materials
- ✓ Certain Covered Supplier Costs
- ✓ Other Essential Expenses

Grant Calculation ▶

*Calculation varies for new restaurants that opened in 2020 or 2021.



If all grant funds are not spent by the business, or the business permanently closes before March 11, 2023, the business **must return unused funds**.

MARCH

11
2023

Next Steps ▶

- 1 Consult with your CPA or advisor.
- 2 Prepare documents for application.
- 3 Register & apply with the SBA directly.